



To: Real Estate Department Partners

Notice: **RED-12-41**

From: Real Estate Department- Compliance and Asset Management

Date: July 27, 2012

Re: **Income Exclusions Updated**

HUD regulations require that HUD periodically publish a Federal Register notice listing the sources specifically excluded by federal statute from consideration as income for purposes of determining eligibility.

On July 24, 2012 HUD released an updated list of income exclusions in [Federal Register Volume 77, Number 142, Page 43347](#). Previously, the last updated list of exclusions was released on April 20, 2001. The notice from April 20, 2001 is now superseded by the July 24, 2012 notice.

Questions about income determinations including income inclusions and exclusions can be directed to any of the following Compliance and Asset Management staff:

Matt Rayburn, Deputy Director of Compliance and Asset Management
Anika Allen, Compliance Auditor
Jeff Ivory, Senior Compliance Auditor
George McMannis, Compliance Auditor
Mike Recker, Senior Compliance Auditor
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